

PRESS RELEASE
Date: 24-08-2026

Revision in Credit Ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Shristi Infrastructure Development Corporation Limited	INE472C07024	BWR C, removal from ISSUER NOT COOPERATING	28-08-2025	Brickwork ratings India Pvt Ltd	BWR C, migrating to ISSUER NOT COOPERATING	Brickwork ratings India Pvt Ltd	21-08-2026	https://www.brickworkratings.com/Admin/PressRelease/SHRISTI-INFRASTRUCTURE-DEVELOPMENT-CORPORATION-21Aug2026.pdf

Place: Mumbai